

BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting –MINUTES December 13, 2021-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:00 PM.

PRESENT: Walker Gaffney, Square Watson, Angie Banks, Dr. Kelvin Adams,

Natalie Vowell, Donna Jones, Shameika Williams

ABSENT: None

The following matter(s) were discussed for possible consideration by the Board.

- A. Full-price offer of \$10,500,000 from 801 DT Properties LLC (Fernando Cepeda/Neighborhood Properties) to purchase SLPS' Administrative office building, park, and structured parking facility (entire city block).
- B. Request from Matthew Masiel (Screaming Eagle Development) for up to two closing extensions on the \$1,500,000 purchase of the Fanning school at 3417 Grace Avenue. Extension 1 runs from 12/30/21 to 6/30/22. Extension 2 runs from 7/1/22 to 12/1/22. Each extension requires a non-refundable \$5,000 payment that applies to the purchase price. The extensions are requested to accommodate the state Historic Tax Credit nomination, application, and allocation process.

The Real Estate Committee will present the above items to the Board at their next closed session on December 14, 2021, with their recommendations. The meeting adjourned at 3:31 PM.